

To

Mr VIJO K RAJAN  
S/o RAJAN K ABRAHAM  
KANJIRAVELLI HOUSE, CHERUKARA  
ELAMKULAM, MALAPPURAM - 679 340  
MOB: 91 8590828277

Mrs MARIYAMMA CHACKO  
W/o VIJO K RAJAN  
KANJIRAVELLI HOUSE, CHERUKARA  
ELAMKULAM, MALAPPURAM - 679 340  
MOB: 91 9947620564

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of, **Vellinezhi** branch of the Canara Bank will be sold on "As is where is", "As is what is", and " Whatever there is" on **20/12/2025**, for recovery of **₹14,98,408.12 (Rupees Fourteen Lakh Ninety Eight Thousand Four Hundred & Eight, Paise Twelve Only)** and interest from **01/11/2025** & Legal expenses and cost due to the **Vellinezhi** Branch of Canara Bank from Borrowers/guarantor **Mr VIJO K RAJAN & Mrs MARIYAMMA CHACKO**

The reserve price for the property will be **₹25,20,000/- (Rupees Twenty Five Lakh Twenty Thousand only)** and the earnest money deposit will be **₹2,52,000/- (Rupees Two Lakh Fifty Two Thousand Only)**



**DETAILS OF PROPERTY**

All parts and parcel of the land measuring 0.0607 Hectare along with a RCC building in Re Sy No.350/4, Old Sy No 6/7, Block No.63, Thirunarayanapuram Amsom, Nalakurusi Desom, Vellinezhy Village & Panchayath, Ottapalam Taluk, Palakkad Dist. in the name of Mr Radhakrishnan as per Deed No 3532/2013 dated 15/07/2013 of SRO Cherpulassery

Boundaries :

North :: Property of Kanakambika

South :: Road

East :: Property of Venugopalan

West :: Way

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website <https://baanknet.com/> - **M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)** or may contact Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9633975119, 9495694504) during office hours on any working day.

Internal

Date : 14/11/2025

Place : Palakkad



  
कृते केनरा बैंक For Canara Bank  
प्राधिकृत अधिकारी Authorised Officer

Authorized Officer  
CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 14/11/2025**

1	Name and Address of the Secured Creditor	CANARA BANK VELLINEZHI
2	Name and Address of the Borrower(s) & Guarantor(S)	<b>Mr VIJO K RAJAN</b> <b>S/o RAJAN K ABRAHAM</b> <b>KANJIRAVELLI HOUSE, CHERUKARA</b> <b>ELAMKULAM, MALAPPURAM - 679 340</b> <b>MOB: 91 8590828277</b>  <b>Mrs MARIYAMMA CHACKO</b> <b>W/o VIJO K RAJAN</b> <b>KANJIRAVELLI HOUSE, CHERUKARA</b> <b>ELAMKULAM, MALAPPURAM - 679 340</b> <b>MOB: 91 9947620564</b>
3	Property in the name of	<b>Mr Vijo K Rajan</b>
4	Total liabilities as on 01/11/2025	<b>₹14,98,408.12 (Rupees Fourteen Lakh Ninety Eight Thousand Four Hundred &amp; Eight, Paise Twelve Only)</b> <b>Plus future Interest &amp; Other Costs</b>
5	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	<b>M/s PSB Alliance Ltd (BAANKNET)</b> <b>Contact No: 8291220220</b> <b>e-mail address: support.BAANKNET@psballiance.com</b>
	c) Date & Time of Auction	<b>20/12/2025</b> Time: 11.00 am to 12.00 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.
	d) Portal of E Auction	<a href="https://baanknet.com/">https://baanknet.com/</a>
	e) Reserve Price	<b>₹25,20,000/- (Rupees Twenty Five Lakh Twenty Thousand only)</b>
6	Earnest Money Deposit (EMD) and last date of receipt of EMD	<b>₹2,52,000/- (Rupees Two Lakh Fifty Two Thousand Only) &amp; 19/12/2025 till 5 PM</b>

**7. Other terms and conditions:**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in "as is where is and as is what is" basis including encumbrances, if any.
- 'Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.

- e. The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password & EMD amount of 10% of the Reserve Price is to be deposited to the Wallet of the Service Provider by way of Debit Card/UPI/NEFT/RTGS.
- f. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i. **For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.**
- j. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- k. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or Regional Office Palakkad who, as a facilitating centre, shall make necessary arrangements.
- m. For further details Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9633975119, 9495694504) may be contacted during office hours on any working day, [ropkdrec@canarabank.com](mailto:ropkdrec@canarabank.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: PALAKKAD  
Date : 14/11/2025



  
प्रधिकृत अधिकारी Authorised Officer

Authorised Officer  
CANARA BANK

  
Rajad K. Abraham